BULLENCIAGA

TECHNICAL WHITEPAPER

Supply Control, Verifiable Burns & The Herd Collection

Version 1.2 · $BULLEN on Solana

Abstract

BULLENCIAGA ($BULLEN) is a Solana-based token built around one central idea: scarcity should be earned, not promised. Rather than fixed vesting schedules or arbitrary buyback announcements, $BULLEN ties its entire supply-reduction mechanism to two things anyone can verify on-chain — real trading activity and real community participation. This document lays out exactly how that works: a five-tier burn schedule triggered by cumulative trading volume, a 1,000-piece NFT collection that converts tokens directly into permanently burned supply through minting, and the combined mathematics of what happens if every mechanism plays out in full.

1. Introduction

Most token projects that promise deflationary mechanics ask holders to take their word for it. $BULLEN is built around the opposite premise: every burn, every payment, and every dev-wallet transaction is designed to be checked directly on Solscan, not taken on faith. This whitepaper documents the mechanics precisely as they exist on bullenciaga.com and on-chain — nothing here is aspirational language without a corresponding, verifiable mechanism behind it.

2. Philosophy: Supply Control Tied to Activity, Not Time

Traditional token vesting unlocks — or burns — on a calendar. That means supply changes whether or not anyone is actually using the token. $BULLEN's core burn schedule instead triggers on cumulative trading volume: a number that only grows through genuine market activity. The result is that supply tightens exactly in proportion to how much the token is actually being traded, not on an arbitrary clock.

Combined with the NFT collection's burn-to-mint mechanic — which ties supply reduction to community participation rather than trading alone — total supply becomes a direct function of two things: how much the market uses $BULLEN, and how many people want to hold a piece of the Herd.

3. Token Overview

Total Supply	1,000,000,000 $BULLEN
Chain	Solana
Launch Platform	pump.fun
Contract Address	BULLENxRbvuwjo4DLBKBbh23cNQ4ZbpDeQKuoVXL7exN
Dev Allocation	250,000,000 tokens (25% of total supply)
Dev Wallet	GV7XDVAkra3Kjr4b2f2nyYrhL9gqEx5gvevdkTBzyYmd

Every transaction from the dev wallet — burns included — is checkable on Solscan at any time.

4. The Burn Schedule

The entire 250,000,000-token dev allocation is earmarked for burning, released in five tiers as cumulative trading volume — tracked live on bullenciaga.com — crosses set thresholds.

Tier	Cumulative Volume	% of Dev Supply Burned	Running Total
1	$250,000	5%	5%
2	$1,000,000	+10%	15%
3	$5,000,000	+15%	30%
4	$20,000,000	+25%	55%
5	$50,000,000	+45%	100%

Once cumulative volume reaches $50,000,000, the entire dev allocation — all 250,000,000 tokens — will have been permanently removed from circulation. No portion of this allocation is vested to the team, sold, or held past its scheduled burn tier.

4.1 Verification & Lock Process

To keep execution disciplined and predictable rather than left to ad-hoc timing, the dev allocation is held under a recurring lock-and-verify cycle rather than sitting freely accessible between burns. The allocation is locked in 48-hour cycles across every tier. A uniform interval keeps the process predictable and avoids checking against a threshold more often than the volume needed to reach it can realistically accumulate.

At the end of each lock period, the relevant cumulative volume threshold is checked against live data. If the threshold has been met, the corresponding burn executes immediately. If it has not yet been met, the allocation is relocked for another cycle and the check repeats — the same process continuing until each tier's threshold is actually reached.

5. The Herd Collection

Beyond the core burn schedule, BULLENCIAGA operates a second, parallel supply-reduction mechanism through The Herd — a 1,000-piece generative NFT collection.

5.1 Mint Mechanic

Minting a Herd NFT costs no SOL. Instead, each mint takes 250,000 $BULLEN from the minter's wallet into a public burn escrow, which is emptied by a real on-chain SPL Burn instruction on a recurring automated schedule. The escrow can be spent no other way. If all 1,000 pieces are minted, this removes 250,000,000 tokens permanently.

A small number of pieces may be minted directly to the founding team's wallets rather than through this public burn mechanism — always disclosed, always verifiable on Solscan, and clearly distinct from the 1,000-piece public pool.

5.2 Composition & Rarity

Each piece is procedurally generated across twelve trait categories — Background, Bull, Horns, Innerwear, Midwear, Outerwear, Eyes, Branding, Jewelry, Glasses & Headgear, Tags, and Hats — with weighted rarity ranging from Common to Grail. Beyond the randomized pool, the collection includes ten fixed, hand-composed pieces across two tiers:

- **Grail Tier (5 pieces)** — two singular Relics (Golden Relic, Marble Relic) using materials reserved exclusively for them, plus three named 1-of-1s (Black Menace, Super Cyan, Opal King). None carry a collection number — each is entirely unique, unobtainable through the standard mint.
- **Legendary Tier (5 pieces)** — five numbered pieces (#444, #555, #666, #777, #888), each carrying a unique named Composition and a distinct visual identity outside the standard trait pool, while retaining their collection number.

5.3 Creator Fee Sharing

All ten Grail and Legendary pieces share in $BULLEN's ongoing creator fee revenue generated through pump.fun trading, at two tiers reflecting their relative rarity:

Tier	Pieces	Share (each)	Combined
Grail	5	2.5%	12.5%
Legendary	5	1.5%	7.5%

Percentages are of post-marketing creator fee revenue — the remainder continues funding project operations and growth. Up to an additional 25% is allocated to early backers who contributed to the marketing fund.

Fee payouts are made weekly, each Sunday by end of day. Marketing spend for the period is tallied first, and fee-sharing percentages are calculated against the remaining revenue. Payouts scale directly with real trading activity and are not fixed or guaranteed amounts.

6. Combined Supply Impact

The burn schedule and The Herd operate independently, but their effects on total supply are additive:

IF THE FULL BURN SCHEDULE COMPLETES AND ALL 1,000 HERD PIECES ARE MINTED

250,000,000 + 250,000,000 = 500,000,000

50% of total supply permanently removed from circulation

7. Transparency & Verification

Every mechanism described in this document is independently checkable:

- **Dev wallet activity** — solscan.io. Every burn and every payment, timestamped and public.
- **Live burn schedule progress** — tracked in real time on bullenciaga.com, sourced directly from on-chain and DEX data.
- **NFT mint activity and mint burns** — verifiable through any marketplace listing the collection, via the Candy Machine's mint history, and in the burn escrow's own transaction history.

Nothing in this document depends on trusting the team's word over the chain itself.

8. Roadmap

01	**Deploy $BULLEN** — Token and NFT collection both go live.
02	**First Blood** — $250K cumulative volume — first burn tier.
03	**The House Fills Up** — $1M and $5M volume — burn tiers two and three.
04	**Full Sprint** — $20M volume — burn tier four.
05	**The Vault Empties** — $50M volume — full dev allocation burned.
06	**$BULLEN Staking** — Lock tokens, earn SOL rewards funded by ongoing creator fees.
07	**Runway Expansion** — Further utility and community-directed initiatives.
08	**The Collab** — Fashion-industry collaborations.

RISK DISCLOSURE

$BULLEN is a community token, not a security, and this document is not financial advice. Cryptocurrency markets are volatile, and token value may fluctuate significantly. The dev allocation described in this document differs from typical token structures in one specific respect: it is committed entirely to burning or verification-locking under the schedule in Section 4, and is never sold on the open market — removing one common source of team-driven sell pressure. This does not eliminate broader market risk. Value can still decline substantially due to shifts in demand, liquidity, or overall market conditions, and no part of this document should be read as a guarantee of price performance. Burn schedule timing depends entirely on organic trading volume and cannot be guaranteed or accelerated by the team. NFT rarity and value are not guaranteed and depend on market demand. Always verify on-chain data independently before making any financial decision.